

AUDIT REPORT

OF

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI
ODISHA, INDIA

FOR THE YEAR ENDED ON
31ST MARCH, 2022

: AUDITORS :

SANJEEB KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS,
475, ESEN DEN, ASIANA PLAZA ENTRY, AIGINIA, KHANDAGIRI,
BHUBANESWAR, ODISHA, INDIA.

AUDIT REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **PRACHI YOUTH SOCIAL ORGANISATION** (An Organization registered under the Society registration Act, 1860), Functioning at : Kakatpur, Puri, Odisha, India, which comprise the Balance Sheet as at **31st March, 2022**, the statement of Income and Expenditure, Receipt & Payment account for the period from **01.04.2021** to **31.03.2022** and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and the , Receipt & Payment of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Continued

PRACHI YOUTH SOCIAL ORGANISATION AUDIT REPORT F.Y.2021-22, PAGE-2

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, subject to the issues as expressed in para 1 to 6 in the notes of accounts

(a) In the case of the Balance Sheet, the state of affairs of the Society as at **31st March, 2022.**

(b) In the case of the Statement of Income and Expenditure, the excess of income over expenditure for the year ended on that date.

and

(c) In the case of Statement of Receipt and Payment account, the movement of cash during the period for the year ended on that date.

We Report that

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- c. The Balance Sheet and Statement of Income and Expenditure deal with by this Report are in agreement with the books of account.

CA. Sanjeeb K.Mohanty,
Partner.

Membership No- 054142

Firm Registration No.0319055E

UDIN : 22054142AVQYDV7523

Bhubaneswar, Written on 27th September,2022



**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

BALANCE SHEET AS ON 31ST MARCH, 2022.

<u>LIABILITIES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>AMOUNT RS.</u>
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
As per Last Balance Sheet	27,29,177.54	As per Sch - II	30,40,512.00
Add : Excess of Income			
Over Expenditure	<u>3,52,258.43</u>		
	30,81,435.97		
<u>TEMPORARY RESTRICTED FUND</u>			
Unspent Grant(As per Sch-I)	3,32,646.00		
<u>CURRENT LIABILITIES</u>		<u>CURRENT ASSETS,</u>	
<u>AND PROVISION</u>		<u>LOANS & ADVANCES</u>	
Processing Fees	1,169.00	Tax Deducted at Source	3,157.00
Audit Fees	<u>29,500.00</u>	Cash & Bank Balance	<u>4,01,081.97</u>
	30,669.00	(As per Schedule - III)	4,04,238.97
	<u><u>34,44,750.97</u></u>	-	<u><u>34,44,750.97</u></u>

The above Balance sheet, to the best of my/our belief contains a true account of the funds and liabilities and of the property and assets of the Organisation as on 31.03.2022.

.As per our separate report of even date.

Samanendra Debi
Signature of
Secretary
SECRETARY
Prachi Youth Social Organisation

C A Sanjeeb K. Mohanty
Partner.
Date.27/09/2022
UDIN : 22054142AVQYDV7523



PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022.

<u>EXPENDITURE</u>	<u>AMOUNT Rs.</u>	<u>INCOME</u>	<u>AMOUNT Rs.</u>
To Ramakrishna Sishu Mandir	16,92,850.60	By Grant-in-aid	9,05,000.00
To Agadhu Kamala Hospital	5,13,463.00	- Gran-In-aid Recognised (Schedule-I)	
To Bank Charges	5,150.97	By Membership Fees	31,200.00
To General Fund		By Donation	
- Programme	51,900.00	- Foreign	-
- Administration	15,579.00	- Indian	19,50,738.00
	67,479.00		19,50,738.00
To Depreciation	2,40,900.00	By Bank Interest	14,664.00
To Audit Fees	29,500.00		
To Excess of Income over Expenditure	3,52,258.43		
	<u>29,01,602.00</u>		<u>29,01,602.00</u>

The above Income and Expenditure Account, to the best of my/our belief contains a true account of all the income and expenditure of the Organisation for the year ended on 31.03.2022.

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner.
Date.27/09/2022
UDIN : 22054142AVQYDV7523



Samanendra Dixit
Signature of
Secretary
SECRETARY
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opeing balance		By Ramakrishna Sishu Mandir	16,91,681.60
- Cash in hand	42,531.50		
- Cash at bank	<u>5,40,157.04</u>	By Agadhu Kamala Hospital	5,13,463.00
	5,82,688.54		
To Grant-in-aid		By General Fund	
- Foreign	11,87,646.00	- Programme exp	51,900.00
- Indian	<u>50,000.00</u>	- Administrative exp	32,099.00
	12,37,646.00	- Building Construction	<u>2,66,560.00</u>
			3,50,559.00
To Membership Fees	31,200.00		
		By Bank Charges	5,150.97
To Donation			
- Foreign	-	By Building Construction	8,55,000.00
- Indian	<u>19,50,738.00</u>		
	19,50,738.00		
To Bank Interest	14,664.00	By Closing Balance	
		- Cash-in-hand	8,048.50
		- Cash-at-bank	<u>3,93,033.47</u>
			4,01,081.97
	<u>38,16,936.54</u>		
			<u>38,16,936.54</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Organisation for the period from 01.04.2021 to 31.03.2022.

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner.
Date: 27/09/2022
UDIN : 22054142AVQYDV7523



Sumanendra Dik
Signature of
Secretary
SECRETARY
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO FOREIGN CONTRIBUTION FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening balance		By Bank Charges	5,150.97
- Cash in hand			
- Cash at bank	<u>17,466.00</u>	By Building Construction	8,55,000.00
To Grant-in-aid	11,87,646.00	By Closing Balance	
		- Cash-in-hand	
To Bank Interest	6,062.00	- Cash-at-bank	<u>3,51,023.03</u>
	<u>12,11,174.00</u>		<u>12,11,174.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Foreign Contribution for the period from 01.04.2021 to 31.03.2022.

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner.



Samarendra Dait
Signature of
Secretary

SECRETARY
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO CONSTRUCTION OF BUILDING SUPPORTED BY SHARE FOUNDATION
FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opeing Balance	Nil	By Building Construction	8,55,000.00
To Grant-inaid	11,87,646.00	By Closing Balance	
		- Cash-in-hand	-
		- Cash-at-bank	3,32,646.00
			3,32,646.00
	<u>11,87,646.00</u>		<u>11,87,646.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Foreign Contribution for the period from 01.04.2021 to 31.03.2022

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner.



Samaendra Diksh

Signature of
Secretary

SECRETARY

Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO INDIGENEOUS CONTRIBUTION FOR THE PERIOD FROM
01.04.2021 TO 31.03.2022.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening balance		By Ramakrishna Sishu Mandir	16,91,681 60
- Cash in hand	42,531 50		
- Cash at bank	<u>5,22,691 04</u>	By Agadhu Kamala Hospital	5,13,463 00
To Grant-in-aid	50,000 00		
To Donation	19,50,738 00	By General Fund	
To Membership Fees	31,200 00	- Programme Expenses	51,900 00
To Bank Interest	8,602 00	- Administrative Expenses	32,099 00
		- Building Construction	<u>2,66,560 00</u>
			3,50,559 00
		By Closing Balance	
		- Cash-in-hand	8,048 50
		- Cash-at-bank	<u>42,010 44</u>
			50,058 94
	<u>26,05,762 54</u>		<u>26,05,762 54</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Indigeneous Contribution for the period from 01.04.2021 to 31.03.2022.

As per our separate report of even date

C A Sanjeeb K. Mohanta
Partner



Samanendra Akit
Signature of
Secretary

SECRETARY
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO GENERAL FUND FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening balance		By <u>Programme Expenses</u>	
- Cash-in-hand	1,491.50	- Child Education Awareness	2,780.00
- Cash-at-bank	<u>2,27,949.04</u>	- National Day Observation	3,400.00
	2,29,440.54	- AIDS Awareness	5,720.00
To Grant-in-aid		- Rehabilitation Support	<u>40,000.00</u>
- Samadasani Foundation	50,000.00	By <u>Administrative Expenses</u>	51,900.00
		- Audit Fees	16,520.00
To Bank Interest	914.00	- News Paper & Magazines	5,520.00
		- Travel & Conveyance	5,730.00
To Donation	50,001.00	- Office Stationary	3,431.00
		- Postage Charages	<u>898.00</u>
To Membership Fees	31,200.00	By <u>Fixed Assots</u>	
		- Building Construction	2,66,560.00
To Transferred from Ramakrishna Sisu Mandir School	10,000.00	By Closing Balance	
		- Cash-in-hand	692.50
		- Cash-at-bank	<u>20,304.04</u>
			20,996.54
	<u>3,71,555.54</u>		<u>3,71,555.54</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the General Fund for the period from 01.04.2021 to 31.03.2022.

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner



Samanendra Dixit
Signature of
Secretary

SECRETARY
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO RAMAKRISHNA SISU MANDIR SCHOOL FOR THE PERIOD
FROM 01.04.2021 TO 31.03.2022,**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance		By School Development	11,050 00
- Cash-in-hand	40,497.00	By House Rent	2,35,000 00
- Cash-at-bank	<u>2,78,403.00</u>	By Staff Salary	13,92,000 00
	3,18,900 00	By Examination exp	10,650 00
To Donation	13,97,597 00	By National days observation	5,080 00
		By Puja expenses	10,650 00
To Bank Interest	6,947.00	By Staff meeting	13,200 00
		By Processing Fees	14,028 00
		By Bank Charges	23 60
		By Transferred to General Fund	10,000 00
		By Closing Balance	
		- Cash-in-hand	2,136.00
		- Cash-at-bank	<u>19,626.40</u>
			21,762 40
	<u>17,23,444.00</u>		<u>17,23,444.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period ended 01.04.2021 To 31.03.2022.

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner.



Somanendira Dikshit
Signature of
Secretary

SECRETARY
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO AGADHU KAMALA HOSPITAL FOR THE PERIOD FROM
01.04.2021 TO 31.03.2022.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance		By Staff Salary	4,87,000 00
- Cash in hand	343 00		
- Cash at bank	<u>16,339.00</u>	By Electric Charges	12,063 00
To Donation	5,03,140.00	By Hospital Stationary	14,400 00
To Bank Interest	741.00	By Closing Balance	
		- Cash-in-hand	5,020 00
		- Cash-at-bank	<u>2,080.00</u>
			7,100 00
	<u>5,20,563.00</u>		<u>5,20,563.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period ended 01.04.2021 to 31.03.2022.

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner



Samanendra Dikshit
Signature of
Secretary

SECRETARY
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

SCHEDULE-I

TEMPORARY RESTRICTED FUND AS ON 31.03.2022

	<u>AMOUNT Rs</u>
Opening Balance as on 01.04.2021	
Add Grant-in-aid received during the Year	12,37,646.00
Less Unspent Grant during the year	3,32,646.00
Grant-in-aid recognised during the year 2021-22	<u><u>9,05,000.00</u></u>



Samanendra Dikil
SECRETARY
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

SCHEDULE- II

FIXED ASSETS AND DEPRECIATION STATEMENT AS ON 31.03.2022.

Sl. No.	DESCRIPTION	Opening Balance as on 01.04.2021	Addition During the Year		TOTAL	Depreciation		WDV as on 31.03.2022
			Before 01.10.21	After 30.09.2021		%	Amount Rs.	
01	Furniture & Fixture	36,644.00	-	-	36,644.00	10	3,664.00	32,980.00
02	Sweing Machine	411.00	-	-	411.00	15	62.00	349.00
03	Land	4,41,890.00	-	-	4,41,890.00	0	-	4,41,890.00
04	Vehicle	465.00	-	-	465.00	15	70.00	395.00
05	Books	11,328.00	-	-	11,328.00	40	4,531.00	6,797.00
06	Building	16,64,017.00	1,86,560.00	9,35,000.00	27,85,577.00	10	2,31,808.00	25,53,769.00
07	Office Equipments	5,097.00	-	-	5,097.00	15	765.00	4,332.00
TOTAL		21,59,852.00	1,86,560.00	9,35,000.00	32,81,412.00		2,40,900.00	30,40,512.00



Samanendra Doki
Signature of

Secretary
SECRETARY

Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

SCHEDULE - I II

CASH AND BANK BALANCE AS ON 31.03.2022.

<u>SL NO.</u>	<u>NAME OF THE PROJECT</u>	<u>CASH</u>	<u>BANK</u>	<u>TOTAL</u>
1	INDIAN			
	General Fund	692.50	20,304.04	20,996.54
	A.K.Hospital	5,020.00	2,080.00	7,100.00
	R S M School	2,136.00	19,626.40	21,762.40
	Voctional Training Centre	200.00	-	200.00
	TOTAL	8,048.50	42,010.44	50,058.94
2	FOREIGN	-	3,51,023.03	3,51,023.03
		-	3,51,023.03	3,51,023.03
	GRAND TOTAL	8,048.50	3,93,033.47	4,01,081.97

BALANCE AS PER BANK WISE

<u>SL NO.</u>	<u>NAME OF THE BANK</u>	<u>AMOUNT Rs.</u>
1	UCO/CA/533(FC)	22,735.53
2	SBI - 040124022426(FC)	3,28,833.00
3	UPNCCB/SB/3202	1,271.00
4	UCO/SB/12295	18,487.54
5	UCO/SB/7006	2,080.00
6	UCO/SB/7013	19,626.40
	TOTAL	3,93,033.47



Samanendra Dikrit
Signature of
Secretary
SECRETARY
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

**NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE BALANCE
SHEET AS ON 31.03.2022.**

A SIGNIFICANT ACCOUNTING POLICIES :

01 Accounting Concepts :

The Organisation Generally follows mercantile system of accounting.

02 Fixed Assets

Fixed Assets are stated at cost less depreciation

03 Depreciation

Depreciation on fixed assets has been provided on W.D.V method at the rate prescribed as per Income Tax Act, 1961.

B NOTES ON ACCOUNTS :

- 01 The Organisation is putting all its efforts to maintain, update & consolidated a transparent training, workshop, meeting, seminar programmes & Fixed Assets register.
- 02 The supporting to the program expenses incurred in the rural areas are obviously hand written & in cash.
- 03 The Organisation is yet to receive Closing Balance confirmation certificate for Tax Deducted at Source amounting to Rs.3,157.00 Bank balance amounting to Rs 3,93,033.47
- 04 The Organisation has opened Bank accounts in UCO Bank, Kakatpur bearing Account No. SB-08400110007013 & 7006 in the name of Ram Krishan Sisu Mandir and Agadhu Kamala Hospital, Which are the units of Prachi Youth Social Organisation.
- 05 Rs.545.50 belonging to the General Fund has been lying in the FC designated bank account no. UCO/CA/533.
- 06 The Organisation has purchased land in the name of Ramakrishna Sisu Mandir, Which is a wing of Prachi Youth Social Organisation.



Samanendra Dixit,
Signature of
Secretary
SECRETARY
Prachi Youth Social Organisation