

AUDIT REPORT

OF

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI
ODISHA, INDIA**

***FOR THE YEAR ENDED ON
31ST MARCH, 2023***

: AUDITORS :

**SANJEEB KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS,
475, ESEN DEN, ASIANA PLAZA ENTRY, AIGINIA, KHANDAGIRI,
RHUBANESWAR, ODISHA, INDIA.**

AUDIT REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **PRACHI YOUTH SOCIAL ORGANISATION** (An Organization registered under the Society registration Act, 1860), Functioning at : Kakatpur, Puri, Odisha, India, which comprise the Balance Sheet as at **31st March, 2023**, the statement of Income and Expenditure, Receipt & Payment account for the period from **01.04.2022** to **31.03.2023** and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and the Receipt & Payment of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Continued

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, **subject to the issues as expressed in para 1 to 6 in the notes of accounts**

(a) In the case of the Balance Sheet, the state of affairs of the Society as at **31st March, 2023**.

(b) In the case of the Statement of Income and Expenditure, the excess of income over expenditure for the year ended on that date.

and

(c) In the case of Statement of Receipt and Payment account, the movement of cash during the period for the year ended on that date.

We Report that

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- c. The Balance Sheet and Statement of Income and Expenditure deal with by this Report are in agreement with the books of account.



CA. Sanjeeb K.Mohanty,
Partner.

Membership No- 054142

Firm Registration No.0319055E

UDIN : 23054142BGZBRR2164

Bhubaneswar, Written on 26th October, 2023

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

BALANCE SHEET AS ON 31ST MARCH, 2023.

<u>LIABILITIES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>AMOUNT RS.</u>
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
As per Last Balance Sheet	30,81,435.97	As per Sch - II	33,70,207.00
Add : Excess of Income			
Over Expenditure	<u>5,02,489.33</u>		
	35,83,925.30		
<u>TEMPORARY RESTRICTED FUND</u>			
Unspent Grant(As per Sch-I)	6,66,146.00		
		<u>CURRENT ASSETS,</u>	
		<u>LOANS & ADVANCES</u>	
<u>CURRENT LIABILITIES</u>		Tax Deducted at Source	3,157.00
<u>AND PROVISION</u>		Cash & Bank Balance	<u>9,06,207.30</u>
Audit Fees	29,500.00	(As per Schedule - III)	9,09,364.30
	<u>42,79,571.30</u>		<u>42,79,571.30</u>

The above Balance sheet, to the best of my/our belief contains a true account of the funds and liabilities and of the property and assets of the Organisation as on 31.03.2023.

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner.
Date.26/10/2023
UDIN : 23054142BGZBRR2164



Samanendra Deek
Signature of
Secretary
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023.

<u>EXPENDITURE</u>	<u>AMOUNT Rs.</u>	<u>INCOME</u>	<u>AMOUNT Rs.</u>
To Ramakrishna Sishu Mandir	19,04,310.00	By Grant-in-aid	6,68,000.00
To Agadhu Kamala Hospital	5,18,455.61	- Gran-in-aid Recognised (Schedule-I)	
To Bank Charges	3,400.80	By Membership Fees	31,200.00
To General Fund		By Donation	
- Programme	85,450.00	- Foreign	-
- Administration	18,427.26	- Indian	26,26,374.00
To Depreciation	2,93,305.00		26,26,374.00
To Audit Fees	29,500.00	By Bank Interest	29,764.00
To Excess of Income over Expenditure	5,02,489.33		
	<u>33,55,338.00</u>		<u>33,55,338.00</u>

The above Income and Expenditure Account, to the best of my/our belief contains a true account of all the income and expenditure of the Organisation for the year ended on 31.03.2023.

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner.
Date.26/10/2023
UDIN : 23054142BGZBRR2164



Samanvitha Dikot
Signature of
Prachi Youth Social Organisation
Secretary

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023.

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To Opeing balance		By Ramakrishna Sishu Mandir	19,04,310 00
- Cash in hand	8,048 50		
- Cash at bank	<u>3,93,033 47</u>	By Agadhu Kamala Hospital	5,18,455 61
	4,01,081 97		
To Grant-in-aid		By General Fund	
- Foreign	9,56,500 00	- Programme exp	85,450 00
- Indian	<u>45,000 00</u>	- Administrative exp.	47,927 26
	10,01,500 00	- Expenses Payable	<u>1,169 00</u>
			1,34,546 26
To Membership Fees	31,200 00		
		By Bank Charges	3,400 80
To Donation			
- Foreign	-	By Building Construction	6,23,000 00
- Indian	<u>26,26,374 00</u>		
	26,26,374 00		
		By Closing Balance	
To Bank Interest	29,764 00	- Cash-in-hand	13,968 10
		- Cash-at-bank	<u>8,92,239 20</u>
			9,06,207 30
	<u>40,89,919.97</u>		<u>40,89,919.97</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Organisation for the period from 01 04 2022 to 31 03 2023.

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner
Date 26/10/2023
UDIN : 23054142BGZBRR2164



Samanendra Deka
Signature
Secretary
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO FOREIGN CONTRIBUTION FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opeing balance		By Bank Charges	3,400 80
- Cash in hand			
- Cash at bank	3,51,023 03	By Building Construction	6,23,000 00
To Donation	9,56,500 00	By Closing Balance	
To Bank Interest	10,084 00	- Cash-in-hand	
		- Cash-at-bank	6,91,206 23
	<u>13,17,607.03</u>		<u>13,17,607.03</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Foreign Contribution for the period from 01.04.2022 to 31.03.2023.

As per our separate report of even date

C A Sanjeeb K. Mohanty
Partner.



Samanendra Dikot
Signature of
SECRETARY
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO CONSTRUCTION OF BUILDING SUPPORTED BY SHARE FOUNDATION
FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance		By Building Construction	6,23,000 00
- Cash-in-hand			
- Cash-at-bank	3,32,646 00		
	3,32,646 00		
To Grant-in-aid		By Closing Balance	
	9,56,500 00	- Cash-in-hand	-
		- Cash-at-bank	6,66,146 00
			6,66,146 00
			<u>12,89,146.00</u>
	<u>12,89,146.00</u>		

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Foreign Contribution for the period from 01.04.2022 to 31.03.2023.

As per our separate report of even date

C A Sanjeeb K. Mohanty
Partner



Samanendra Deka
Signature of
SECRETARY
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO INDIGENEOUS CONTRIBUTION FOR THE PERIOD FROM
01.04.2022 TO 31.03.2023.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening balance		By Ramakrishna Sishu Mandir	19,04,310 00
- Cash in hand	8,048.50		
- Cash at bank	<u>42,010.44</u>		
	50,058.94		
To Grant-in-aid	45,000 00	By Agadhu Kamala Hospital	5,18,455 61
To Donation	26,26,374 00	By General Fund	
		- Programme Expenses	85,450 00
To Membership Fees	31,200 00	- Administrative Expenses	47,927 26
		- Expenses Payable	<u>1,169 00</u>
To Bank Interest	19,680 00		1,34,546 26
		By Closing Balance	
		- Cash-in-hand	13,968 10
		- Cash-at-bank	<u>2,01,032 97</u>
			2,15,001 07
	<u>27,72,312.94</u>		<u>27,72,312.94</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Indigeneous Contribution for the period from 01.04.2022 to 31.03.2023

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner.



Samanendra Deek
Signature of
Prachi Youth Social Organisation
Secretary

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO RAMAKRISHNA SISU MANDIR SCHOOL FOR THE PERIOD
FROM 01.04.2022 TO 31.03.2023.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance		By School Development	13,605.00
- Cash-in-hand	2,136.00	By House Rent	3,12,000.00
- Cash-at-bank	<u>19,626.40</u>	By Staff Salary	15,10,600.00
	21,762.40	By Examination exp	30,530.00
To Donation	20,47,217.00	By National days observation	6,100.00
		By Puja expenses	16,350.00
To Bank Interest	18,022.00	By Staff meeting	15,000.00
		By Processing Fees	-
		By Bank Charges	125.00
		By Transferred to General Fund	-
		By Closing Balance	
		- Cash-in-hand	2,624.60
		- Cash-at-bank	<u>1,80,066.80</u>
			1,82,691.40
	<u>20,87,001.40</u>		<u>20,87,001.40</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period ended 01.04.2022 To 31.03.2023

As per our separate report of even date.

C A Sanjeeb K. Mohanty
Partner.



Samanendra Dikot
Signature of
Secretary
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO AGADHU KAMALA HOSPITAL FOR THE PERIOD FROM
01.04.2022 TO 31.03.2023.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance		By Staff Salary	5,03,000 00
- Cash in hand	5,020 00		
- Cash at bank	<u>2,080 00</u>	By Bank Charages	255 61
	7,100 00		
To Donation	5,16,300 00	By Hospital Stationary	15,200 00
To Bank Interest	411 00	By Closing Balance	
		- Cash-in-hand	3,120 00
		- Cash-at-bank	<u>2,235 39</u>
			5,355 39
	<u>5,23,811.00</u>		<u>5,23,811.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period ended 01.04.2022 to 31.03.2023.

As per our separate report of even date.

Samarendra Dixit
Signature of
SECRETARY
Prachi Youth Social Organisation

C A Sanjeeb K. Mohanty
Partner.



**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

**RECEIPTS AND PAYMENTS ACCOUNT RELATING TO GENERAL FUND FOR THE PERIOD FROM 01.04.2022 TO
31.03.2023.**

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening balance		By <u>Programme Expenses</u>	
- Cash-in-hand	692 50	- Early Childhood Programme	3,250 00
- Cash-at-bank	<u>20,304 04</u>	- National Day Observation	3,300 00
	20,996 54	- Narayan Seva	32,400 00
To Grant-in-aid		- AIDS Awareness	6,500 00
- Samadasani Foundation	45,000 00	- Rehabilitation Support	<u>40,000 00</u>
			85,450 00
To Bank Interest	1,247 00	By <u>Administrative Expenses</u>	
		- Audit Fees	29,500 00
To Donation	62,857 00	- News Paper & Magazines	5,520 00
		- Misc. Expenses	3,500 00
To Membership Fees	31,200 00	- Bank Charges	8 26
		- Travel & Conveyance	5,760 00
		- Office Stationary	2,870 00
		- Postage Charges	<u>769 00</u>
			47,927 26
		By <u>Expenses Payable</u>	
		By Closing Balance	1,169 00
		- Cash-in-hand	8,023 50
		- Cash-at-bank	<u>18,730 78</u>
			26,754 28
	<u>1,61,300.54</u>		<u>1,61,300.54</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the General Fund for the period from 01.04.2022 to 31.03.2023.

As per our separate report of even date

C A Sanjeeb K. Mohanty
Partner.



Samarendra Dhol
Signature of
Secretary
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

SCHEDULE-I

TEMPORARY RESTRICTED FUND AS ON 31.03.2023.

AMOUNT Rs

Opening Balance as on 01.04.2022	3,32,646.00
Add Grant-in-aid received during the Year	10,01,500.00
Less Unspent Grant during the year	6,66,146.00
Grant-in-aid recognised during the year 2022-23	<u>6,68,000.00</u>



Samanendra Dikot
Signature of
Secretary SECRETARY
Prachi Youth Social Organisation

PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.

SCHEDULE- II

FIXED ASSETS AND DEPRECIATION STATEMENT AS ON 31.03.2023.

Sl. No.	DESCRIPTION	Opening Balance as on 01.04.2022	Addition During the Year		TOTAL	Depreciation		WDV as on 31.03.2023
			Before 01.10.22	After 30.09.2022		%	Amount Rs.	
01	Furniture & Fixture	32,980.00	-	-	32,980.00	10	3,298.00	29,682.00
02	Sewing Machine	349.00	-	-	349.00	15	52.00	297.00
03	Land	4,41,890.00	-	-	4,41,890.00	0	-	4,41,890.00
04	Vehicle	395.00	-	-	395.00	15	59.00	336.00
05	Books	6,797.00	-	-	6,797.00	40	2,719.00	4,078.00
06	Building	25,53,769.00	-	6,23,000.00	31,76,769.00	10	2,86,527.00	28,90,242.00
07	Office Equipments	4,332.00	-	-	4,332.00	15	650.00	3,682.00
TOTAL		30,40,512.00	-	6,23,000.00	36,63,512.00		2,93,305.00	33,70,207.00



Sumanendra Deka
Signature of
Secretary
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

SCHEDULE - III

CASH AND BANK BALANCE AS ON 31.03.2023.

<u>SL NO.</u>	<u>NAME OF THE PROJECT</u>	<u>CASH</u>	<u>BANK</u>	<u>TOTAL</u>
1	INDIAN			
	General Fund	8,023.50	18,730.78	26,754.28
	A.K.Hospital	3,120.00	2,235.39	5,355.39
	R S M School	2,624.60	1,80,066.80	1,82,691.40
	Vocational Training Centre	200.00	-	200.00
	TOTAL	13,968.10	2,01,032.97	2,15,001.07
2	FOREIGN	-	6,91,206.23	6,91,206.23
		-	6,91,206.23	6,91,206.23
	GRAND TOTAL	13,968.10	8,92,239.20	9,06,207.30

ANNEXURE TO SCHEDULE - III

<u>SL NO.</u>	<u>NAME OF THE BANK</u>	<u>AMOUNT Rs.</u>
1	UCO/CA/533(FC)	99,735.53
2	SBI - 040124022426(FC)	5,92,016.20
3	UPNCCB/SB/3202	1,315.00
4	UCO/SB/12295	16,870.28
5	UCO/SB/7006	2,235.39
6	UCO/SB/7013	1,80,066.80
	TOTAL	8,92,239.20



Samanendra Dikot
Signature of
SECRETARY
Prachi Youth Social Organisation

**PRACHI YOUTH SOCIAL ORGANISATION
KAKATPUR, PURI, ODISHA, INDIA.**

**NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE BALANCE
SHEET AS ON 31.03.2023.**

A SIGNIFICANT ACCOUNTING POLICIES :

01 Accounting Concepts :

The Organisation Generally follows mercantile system of accounting.

02 Fixed Assets

Fixed Assets are stated at cost less depreciation

03 Depreciation

Depreciation on fixed assets has been provided on W.D.V method at the rate prescribed as per Income Tax Act, 1961.

B NOTES ON ACCOUNTS :

- 01 The Organisation is putting all its efforts to maintain, update & consolidated a transparent training, workshop, meeting, seminar programmes & Fixed Assets register.
- 02 The supporting to the program expenses incurred in the rural areas are obviously hand written & in cash.
- 03 The Organisation is yet to receive Closing Balance confirmation certificate for Tax Deducted at Source amounting to Rs.3,157.00 Bank balance amounting to Rs 8,92,239.20
- 04 The Organisation has opened Bank accounts in UCO Bank, Kakatpur bearing Account No. SB-08400110007013 & 7006 in the name of Ram Krishan Sisu Mandir and Agadhu Kamala Hospital, Which are the units of Prachi Youth Social Organisation.
- 05 Rs.545.50 belonging to the General Fund has been laying in the FC designated bank account no. UCO/CA/533.
- 06 The Organisation has purchased land in the name of Ramakrishna Sisu Mandir, Which is a wing of Prachi Youth Social Organisation.



Samanendra Deka
Signature of SECRETARY
Prachi Youth Social Organisation